

Emergency Funding Presentation

Total SAF for 05-06= \$443,390.00

Emergency Funding:

Total amount to give for lecture is 5% of total pool of SAF

Total Amount to be Allocate for 05-06 Emergency Funding= \$22,169.50

Two Deadlines- One on September 25th, 2005 and One on February 12th, 2006

SOFC's Process:

Spring Emergency funding 2% of SAF= \$8,867.80

Voted to not allow for late applications. This is a longstanding SOFC policy and has been applied to all the deadlines this year.

Can only fund organizations that are SOAC constituted.

Reviewed SOFC Constitution Section VIII A b i- which dictates Emergency Funding procedures

Tier1- New Orgs; Tier 2- Orgs with \$0 SOFC (including Fall EF); Tier 3- Orgs w/ SOFC \$

After a survey of the SOFC members, SOFC used a different room for the 1st time where there is only one computer with a projector

Reviewed the Budgets together chronologically within the three tier system.

Discussed issues as a groups and established precedent on the process to create fairness between applications.

Kept a rolling tally due to the nature of the funding deadline, first come first serve with in the tier system.

After leaving from the funding session some areas of concerns were brought to our attention.

A number of organizations incorrectly defined themselves in the wrong category.

One new organization was not read with the tier 1 organizations' applications. To be in compliance with the SOFC Constitution, SOFC had to place this organization in tier 1 and allocated the money objectively and accordance to the SOFC constitution.

Several organizations defined themselves as tier 2 were not tier 2. These organizations were all actually tier 3 organizations and were placed in their correct tier.

A tier 3 organization that submitted their budget last semester, then updated the account sheet was placed later in the chronologic order, therefore it was not read. SOFC, to follow our Constitution, had to follow the chronological order of application submission, therefore this organizations application was read in its proper chronological order and money was allocated in an objective manner.

A tier 2 application was originally allocated money, but their application was submitted after the deadline. Therefore they could not be funded, because SOFC voted not to allow any late applications.

To be compliant with the SOFC Constitution and SOFC Policies our original funding system had to be revisited. Meaning that SOFC had to look at the mistakes made in the original funding and correct those mistakes.

Deadline: February 12, 2005
 Spring EF= 2% of SAF

Organization	Amount Requested	Amount Granted	Amount Allocated	Justification for funding reduction
GLOW	\$500.00	\$500.00	\$500.00	N/A
Neuroscience	\$346.50	\$338.00	\$338.00	2
Tennis Club	\$464.25	\$441.25	\$441.25	1
Prism Jazz	\$244.19	\$244.19	\$244.19	N/A
Mock Trial	\$8,135.86	\$8,135.86	\$7,344.36	3
TOTALS	\$9,690.80	\$9,659.30	\$8,867.80	

Key for reductions:		
1	not acceptable justifications	TIER 1 ORGS
2	incorrect formula	TIER 2 ORGS
3	Exceeds Spring EF budget	TIER 3 ORGS

Consequences of this Revisit:

SOFC had to change some original decisions to be compliant with the SOFC Constitution. Since the total amount of funds to distribute did not change and SOFC policies stipulate a chronological review in the tier system, the funds were allocated correctly, but different organizations were bumped for the allocation list.

SOFC stipulated that because all funding processes have to be approved through Senate these allocations are tentative and may be subject to change until approved by Senate. Senate approval is needed to finalize all SOFC allocations through the stipulated allocation processes which can be found in the SOFC Constitution.

Process Changes:

SOFC is considering several process changes that will create a greater amount of accuracy to avoid mistakes in the future.

Some suggestions have been:

A list system managed by 2 different SOFC members to reduce human error.

A SOFC member charged with the checking of the tier in which the organizations defined itself against which tier it is correctly in.

SOFC will increase the amount of collaboration with SOAC to make sure that the organization how which semester of being constituted they are in.

SOFC will discuss at meetings how to best move forward to continue to uphold the SOFC Constitution and SOFC policies.