



# NEWSLETTER

Wellesley College Department of Economics

June 2006

Dear Alumnae, Graduating Seniors, Former Faculty, and Friends of Economics at Wellesley,

Well, I have made it through two eventful years as chair, and I think I am finally getting the hang of it. I am delighted to be sending you the news from Pendleton, where it has been a very good year.

First, congratulations to **Akila Weerapana** on being promoted to Associate Professor with tenure. We know that current students and alumnae will all be thrilled to know that we will have Akila among us for many years to come. Congratulations also to **Patrick McEwan** on being awarded a prestigious fellowship from the Spencer Foundation. The fellowship will support a research leave for Patrick in the Spring of next year. **Julie Matthaei** and **Kyle Kauffman** will be on leave in the fall. Last, but not least, congratulations to **David Lindauer** on being named the Stanford Calderwood Professor of Economics at commencement this year.

Economics majors in the class of 2006 also had a successful year. **Marina Turlakova** and **Dubravka Colic** received Schiff fellowships in support of their senior thesis research. Dubravka was also invited to present her research at the Carroll Round at Georgetown University, a prestigious international economics conference for the nation's top undergraduates. This year also saw excellent honors theses from Diane Lee and Dwyer Gunn, and departmental honors were awarded to Joanna Jia and Lauren

Randle as well. Many other majors were recognized for their achievements at our annual Senior Majors' Dinner in April; the list of award winners can be found below.

We are thrilled to announce that we have hired three new faculty members for next fall. **Adrienne Lucas** will be joining us as an Assistant Professor. Adrienne did her PhD at Brown, and works in the area of growth and development. **Kimberly Clausing** and **Kristin Butcher** will be joining us as Associate Professors. Kim, whose work is in the area of International Trade and Public Finance, comes to us from Reed College, where she has been an award winning teacher for 10 years. Kristin, a member of the Wellesley class of 1986, comes to us from the Federal Reserve Bank of Chicago, where she has been working on a variety of issues including the economics of immigration and the determinants of childhood obesity. The department worked very hard to recruit these three exciting new colleagues and we look forward to all the intellectual energy they will bring.

There were a number of exciting events in the department and the building this year. With the leadership of **David Lindauer**, Faculty Director of Pendleton East, students and faculty were able to join together to watch a number of live broadcasts from the Kennedy School, as well as the State of the Union Address in the PNE forum. In the fall, thanks to the support of **Marshall and Merle Goldman**, we were able to welcome **Lawrence Summers**, President of Harvard

University, who gave a timely and engaging talk on the U.S. current account deficit.

Finally, we were all saddened to hear of the death of *Carolyn Shaw Bell* in May. Carolyn was instrumental in the building and strengthening of the Economics department at Wellesley and a fierce promoter of women in economics more broadly. She influenced the lives of many women, alumnae and others, by the example she set and by her fierce and relentless support of women in all of their pursuits. Economics would be a different profession without the work of Carolyn and others like her, and her death is a great loss.

On a happier note, we look forward to seeing some of you at the Economics Department reception during this year's Reunion Weekend; our reception is scheduled for 3 – 4 p.m. on Saturday, June 10. If you can't join us in person, please take a few minutes to check out the department website at [www.wellesley.edu/Economics](http://www.wellesley.edu/Economics). In addition, you can send email to the department with news, comments, or questions at [econmail@wellesley.edu](mailto:econmail@wellesley.edu).

*Sincerely,*  
*Ann Velenchik, Chair*

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The Wellesley College Cocktail Party at the American Economics Association meetings in Boston, January 6, 2006 was well attended with alumnae, former faculty, and current faculty sharing news, opinions and gossip about Wellesley and the wider world. Next year's meetings will be held in Chicago at the Hyatt Regency January 5 -7, 2007.

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This year the Economics Department's Annual Senior Dinner was held on Tuesday, April 11, 2006 in McAfee Hall with 60 of our 78 majors in attendance. Award winners for 2006 were announced at the dinner.

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### **2006 Economics Department Award Winners**

Wall Street Journal Student Achievement Award:

Sylvia Kuyel '06

Peggy Howard Fellowship:

Dubravka Colic '06

Sophie Park '03

Natalie Bolton Student Prize

Dubravka Colic '06

Natalie Bolton Faculty Prize (Best ERS Thesis Presentation)

Marina Turlakova '06

Natalie Bolton Faculty Prize in Economics Best 203 Econometrics paper

Mahnaz Islam '07

Munzarin Qayyum '06

Mala Sarkar '06

Natalie Bolton Faculty Prize:

Best 200 Level Paper

Emily Knurek '07

Natalie Bolton Faculty Prize:

Best 300 Level Paper

Julie Hunter '06

Kristina Kazarian '05

Joseph Lambie Prize Economic History :

Laura W. Robertson

(Davis Scholar – Fall 2006)

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Each year Wellesley elects a small number of graduating majors to Omicron Delta Epsilon (ODE), the International Economics Honor Society. The four students with the best academic records in economics are designated as chapter officers. This year's electees were announced at the Senior Dinner.

### **2005-2006 Members of Omicron Delta Epsilon**

Marina Turlakova, President

Munzarin Qayyum, Vice-President

Dubravka Colic, Secretary  
Diane Lee, Treasurer  
Margaret Chung  
Amanda Cotterman  
Catherine Day  
Dwyer Gunn  
Joanna Jia  
Miranda Mei  
Ann Katharine Miller  
Lauren Randle  
Chiara Mangana Roesch  
Laura Slavin  
Tomoko Takahashi  
Justina Wang  
Lily Wong  
Minji Yao  
Alyse Zhang

#### **2005-2006 ECONOMICS DEPARTMENT FACULTY AND THEIR ACTIVITIES**

**Karl E. “Chip” Case** has had a busy and productive year. The 8<sup>th</sup> edition of his book, *Principles of Economics*, written with Ray Fair at Yale went to press. It is used at more than 450 colleges and universities. He continued as Associate Editor of the *Journal of Economic Perspectives* and as a member of the Board of Directors of the American Real Estate and Urban Economics Association. His most recent paper “Comparing Wealth Effects: The Stock Market and the Housing Market,” with John Quigley and Robert Shiller was published in *Advances in Macroeconomics*. This spring, the Chicago Mercantile Exchange will begin trading derivative futures and options based on home price indexes for 10 cities developed by Chip and Yale Professor Bob Shiller (S&P Case Shiller Indexes). Chip serves on the boards of directors of the Mortgage Guarantee Insurance Corporation (MGIC), Century Bank, and the Lincoln Institute of Land Policy. Once again Chip spent a good deal of time on the road giving over 25 talks at other colleges, to real estate groups and to a number of Wellesley clubs. Chip’s daughter Kristen got married this Fall, is finishing her PhD in English,

teaching and running a small shop in Sharon Springs, New York. His wife Susie retired as the Director of College Counseling at Milton Academy and started a private counseling practice. He continues to be a huge fan of Wellesley College Athletics. Chip will teach half time next year on early retirement.

**Courtney Coile** had another busy but fun year in 2005-2006. She taught public economics and econometrics, as she had done last year, and also returned to teaching principles of microeconomics after a three-year absence from that course. Doing so reminded her that she enjoys getting to engage with students at the “bookends” of their Wellesley career, both as first-year students just discovering economics and as seniors who can use economics to analyze real-world issues with great sophistication and depth. On the research front, two of her papers about retirement were accepted for publication in the *Review of Economics and Statistics* and the *Industrial and Labor Relations Review*, the latter written jointly with Phil Levine. She and Phil are now at work on a new project on unemployment and retirement, which she’ll present at a conference in Sweden this summer. She stays busy with various professional activities, such as serving on a grant review panel for the National Institutes of Health, and college service, such as serving on the Committee on Curriculum and Instruction. On the home front, her three-year old son keeps her busy reading him books, making food out of Playdoh, and playing t-ball.

**Eric Hilt** was on sabbatical leave for the 2005-06 academic year, working at the National Bureau of Economic Research in Cambridge. This was an opportunity for him to begin some new research projects, including one on the early corporations of the United States, as well as to eat a lot of burritos in Harvard Square. Eric had a very productive year, and he presented new papers at UCLA and Yale, as well as several conferences. But he missed his students,

and he looks forward to seeing them again in the fall.

**Joe Joyce** had a sabbatical leave in the fall semester. In addition to working on several research projects, he traveled to Korea in October, where he spoke at the Bank of Korea and several universities. He presented a paper in December at a research conference at UC-Santa Cruz, and again in January at the AEA meetings. He returned in the spring semester to teach International Macroeconomics and prepare a new course to be offered next year, the Economics of Globalization. He also directs the College's Social Science Research Summer Program, funded in part by a grant from the National Science Foundation. At home, Caroline (12) and Alison (9) keep life interesting.

**Kyle Kauffman** has divided his busy leave year between New York and South Africa, where he has been pursuing his interests in both economics and art. We miss him and look forward to his return in the spring.

**Phi Levine** celebrated his 15<sup>th</sup> anniversary as a Wellesley College professor this past year. His research continues to explore the behavioral impact of changes in abortion policy, but he is also beginning to expand the scope of that research to examine the role played by access to contraception. He is working closely with former faculty member Melissa Kearney on new projects in this area. In the classroom, Phil jumped into teaching Econ 103/Soc 190 (Introduction to Probability and Statistics), with over 100 students in the class! He found that teaching experience to be a challenge, but felt rewarded in the spring to see the links to that material that students in his econometrics class were able to make. He also taught his social policy class in the spring to an energetic group of students who can now recite the infield fly rule and the dropped third strike rule as well as explain why sexual activity represents economic behavior! Phil also dedicated a chunk of time to the College this year, serving on the Financial Planning Working Group of the

2015 Commission. Outside of Wellesley, Phil continued to spend a lot of time coaching Little League baseball. Last summer, he coached a team that went to the state finals of the national Little League tournament (the one you see on ESPN).

**David Lindauer** formed an especially close bond with his 101 class this past fall. The class, two thirds of whom were first years, was so "into" the course that they created a Facebook group devoted to the section and organized a reunion dinner during second semester. (For those alums who took 101 with David, you will know why dinner was Thai food at Amarin.) David continues as PNE Faculty Director where he has built stronger linkages and better programming between Pendleton departments and the Center for Work and Service and Office of Admissions. David also serves as Chair of the college's Budget Advisory Committee where he has learned a lot about financial dimensions of operating the college. Most of David's professional work has centered on his co-authoring the 6<sup>th</sup> edition of *Economics of Development* (Norton), which is scheduled for an August 2006 release. David also has been asked by the World Bank to conduct a review of labor market issues facing countries in South Asia. This is a part of the world he has not worked on before and David is hoping that this project will lead to the opportunity to engage in fieldwork in the region.

**Julie Matthaei** taught Principles of Microeconomics, Feminist Economics, and the Political Economy of Race, Class and Gender last year, and continues to be amazed and inspired by the energy, creativity, thoughtfulness, and diversity of her students. For the past three years, Julie has served on MRHR, the Minority Recruitment, Hiring, and Retention Committee, which is striving to make Wellesley's faculty more fully representative of the diversity of our world and our student body. Julie worked with Elizabeth O'Connell and two CPLA members on resuscitating Wellesley's

Graduation Pledge Campaign; the pledge urges graduating seniors to make the following pledge: "I pledge to explore and take into account the social and environmental consequences of any job I consider and will try to improve these aspects of any organizations for which I work." Julie is also working with Elizabeth to form a progressive alumnae group as a resource for students and a support group for alumnae (please contact her if you would like to be part of it). Julie has been focusing her research on current processes of economic transformation, which she and her co-author, Barbara Brandt, see as providing the basis for a possible future of sustainability, cooperation, and economic justice and democracy. Julie presented their paper, "The Multi-Faceted Process of Feminist Economic Transformation" at the June 2005 meetings of the International Association for Feminist Economics in Washington, D.C. She presented "The Transformational Moment: Processes of Individual Healing and Economic Restructuring that are Changing the World," at the annual conference of the Union for Radical Political Economics in August. Early in January 2006, she presented on her introductory microeconomics class at the Union for Radical Political Economics Conference on Heterodox Pedagogy at the 2006 ASSA Meetings in Boston. Later that month, she attended the World Social Forum in Caracas, Venezuela, an amazing and inspiring gathering of over 100,000 progressive activists from around the world under the motto, "Another World Is Possible," and presented her feminist economic transformation paper. These papers are in the process of journal review; Julie would be happy to send email them to you if you're interested.

**Patrick McEwan** spent his fourth year on sabbatical leave, visiting the World Bank in Washington, DC. He contributed several background papers to a regional report on education quality, and continued his research on education policy in Chile. He also served on the national Charter School

Census Panel, which released its findings in a May seminar at the Brookings Institution. Upon his return in Fall 2006, he will continue to teach microeconomic principles, as well as a course on Latin American development that draws upon his sabbatical experience.

**Malhar Nabar** spent most of his first year at Wellesley getting organized for his classes in Macroeconomics and Economic Growth. He jumped in at the deep end and requested an 8:30 am teaching slot in both semesters. Needless to say, this called for much caffeine consumption and plenty of patience on the part of the brave students who rapidly discovered that a jolt of GDP accounting at that hour isn't necessarily the best antidote for sleep deprivation. But, unwilling to draw too many conclusions from the small sample size of two semesters, he hasn't let the experience deter him from requesting the time slot again next year. On the research front, he prepared his dissertation papers for submission to journals and also began a new project examining the effects of financial market institutions on long run economic growth in developing countries. On the home front, he is happy to report that the first five months of married life have gone by without a glitch. Alaka is wrapping up her PhD dissertation at Brown, and so we get to relive the joys of the final year of graduate school yet again in the months ahead.

**Susan Skeath (van Mulbregt)** had a productive sabbatical this past fall, finishing a draft of a paper entitled "Communication, Advice and Beliefs in an Experimental Public Goods Game." This work, joint with Ananish Chaudhuri at U. Auckland and Pushkar Maitra at Monash U., is based on experiments run at Wellesley last spring with the help of psychology major and economics minor, Olga Baczynska '05. In the spring semester, Sue returned to the classroom to teach both Intermediate Micro and Games of Strategy. For the first time, she offered Games of Strategy with a required lab section in which students

participated in strategic experiments, playing anonymously with each other via a web site developed at the University of Virginia. (And, for those of you who follow such things, Emily is 11 and will be starting middle school (!) in the fall; Pierce is 9 and finishing 3<sup>rd</sup> grade.)

**Stacy Sneeringer** finished her Ph.D. from the University of California, Berkeley, in May of 2005, and has now successfully completed her first year of teaching econometrics, health economics, and environmental economics at Wellesley. In her environmental course, she has enjoyed working with students and facilities staff to evaluate costs and benefits of instituting more ecologically sustainable practices on campus. She has continued her research on the public health effects of large-scale livestock farming, and has given talks at the University of Connecticut, the Economics Students Association, and the Environmental Studies Program. In her spare time, Stacy has continued pursuing muay thai kickboxing, and hopes to revive her competitive career this summer.

**Ann Velenchik** is almost done with her second busy year as Economics chair and International Relations program director, and looks forward to some time for reflection this summer. Ann is delighted to have been honored with the **2006 Pinanski Prize for Excellence in Teaching** presented at commencement this year. She'll be preparing her section of Writing 125 for the fall. The course, entitled "Wealth and Poverty in America" is her first experience teaching writing, and she is looking forward to it with nervous anticipation. Her students in the development seminar this spring had some really inspiring insights, and she is looking forward to following up some of the work they did together with a new research project on child labor and intrahousehold resource allocation. The kids (Nathaniel, 9 and Rebecca, 5) keep her busy with baseball, dance and soccer.

**Akila Weerapana** is delighted to report that he was awarded tenure by the College last December. Suddenly, there was a horizon that extended beyond December 15th 2005, and he will spend much of the summer sorting out projects to work on next. The post-tenure celebrations were brief – there was a month of interviewing and hiring new candidates for the Economics Department to follow, 65 new students of international and macroeconomics students to teach, three Wellesley Clubs to visit, and four thesis students to advise – but memorable. Wellesley is a very special place for me, and I am delighted that I have the opportunity to stay here. I am so grateful to all of the alums and the current students who took the time to write letters of support to the CFA. I could not have made it through this process without your moral (and tangible) support. You are what makes Wellesley such an inspiring place to work at, and I hope you continue to remain as connected to the college as possible even when you are moving on to greater and greater things in life. Your postcards are up on my wall, and your emails help me travel vicariously to exotic lands. I look forward to seeing you back at reunions and on other occasions on campus. In the meantime, have a wonderful 2006.

**Ann Dryden Witte** has been on sabbatical this year. She has continued her work on early education and care and is writing a book, *Personal Finance: A Life Cycle Approach* (with Saundra Bernatovich Gulley, class of 1985). The prospectus for the book is under review by Yale University Press and Prentice-Hall. The book examines the personal finances of seven prototypical American families and incorporates recent development in financial economics. Ann continues to work on experiments and other research in Florida, Illinois, Massachusetts and Washington to improve early care and education policy. Ann will be teaching a new course, Personal Finance (Econ 223), in the fall. The course will have 20 undergraduates and up to 10 faculty and staff auditing. Ann swims and does Tai Chi

in her spare time. She also listens to music and recommends [Derek Bermel's](#) compositions. He combines modern chamber music and jazz traditions. She reads a great deal of modern fiction. One of her recent favorites is Ha Jin's [War Trash](#), a grim, but very moving, picture of the Korean War through Chinese eyes.

## FACULTY EMERITI

**Marshall I. Goldman** If you have to retire, it helps enormously if you have Vladimir Putin to make life interesting for you. Just as in September 2004, Marshall was included in a group of 20 or so that met with Putin in September 2005 in the Kremlin for two and a half hours. Marshall has just been invited to join the same group in September 2006 and the odds are they will meet with him again. In addition the Russians will take the group out to one of their oil fields in Siberia. The oil field tour comes at a particularly exciting time for Marshall because he has just written an article about Russia's use of energy. He argues that the way Putin is using Russia's gas pipeline has made Russia stronger than it has ever been. During the Cold War, the Soviets and the US balanced off each other, the so-called Mutually Assured Destruction. Now however there is nothing in the US or Western Europe to counter the Russians if they decide to withhold or divert their deliveries of gas. Germany, which is the biggest importer of Russian gas, depends on Russia for 40% of its gas imports as well as 40% of its oil imports. At least with oil there may be other sources around but gas is almost entirely linked to a pipeline and when that is cut off in the winter, you freeze. Aside from writing about Russian energy, Merle and Marshall are also taking advantage of the Wellesley and Harvard Alumni Associations to lead a series of exotic trips. Last September they led a Wellesley group on the Silk Route to northwest China and Uzbekistan. It was one of the most interesting trips they had ever made. They also lectured to a group of

Dutchmen as they sailed the Volga River network from Moscow to St. Petersburg. When they arrived in St. Petersburg, they were the guests at the Marinsky ballet and opera ensemble during the White Nights (Midnight Sun) festival in late June. They will return this June with a Harvard group to be followed in August with a train trip along the Trans-Siberian Railroad from Vladivostok by way of Mongolia to Moscow. (They will take their grandsons with them.) Then to top it off, in October Merle and Marshall will take a Harvard Alumni train trip from Hong Kong to Beijing. One last news note: Marshall's oldest grandchild will graduate this year from Wellesley College – so they will once again attend commencement.

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## ALUMNAE NEWS

### 1992:

**Jackie Ko Matthews** manages a hedge fund with husband Peter Matthews. They live with their two children in Virginia. Jackie is busy with the Washington Alumnae Club, and organizes interviews and events for potential students.

### 1997:

**Veronica Bartolome** is the Commercial Attache to the Embassy of the Philippines in Washington D.C.

### 1998:

**Jamie Genua** received her law degree from NYU in 2003, and now is a lawyer in Boston at Goodwin Procter.

**Linda Kwak** works for the law firm of Milbank Tweed in Los Angeles.

**Lillian Lo** will receive her MBA from the Yale School of Management this spring.

**Helen Alva Makadia** was married last summer and then joined Genzyme in Cambridge.

**1999:**

**Sarah Reinertsen Kivor** is a business development manager for Adelaide Bank in Australia.

**Caroline Fais** received her DMD (Doctor of Dental Medicine) in 2003 and is continuing at Harvard for a doctorate in medical science. She writes, "After all of these years at Harvard (almost 8!), I can tell you that nothing comes close to my experience at Wellesley, and the quality of teaching that I had. I really miss it at times."

**2000:**

**Victoria Murphy Barret** is an Associate Editor at Forbes Magazine and appears regularly on Forbes at Fox.

**2001:**

**Sara Chin** is completing her first year at Stanford Law School.

**Katie Ditmore** is in the MBA program at the University of Chicago.

**Jaimie Lien** is in the third year of the Economics Ph.D. program at US-San Diego. Diva Singh '01 is working in Private Banking for Credit Suisse in Jakarta.

**Olga Shurchkov** is in the fourth year of the Economics Ph.D. program at MIT and is hoping to complete her PhD next year.

**Anjali Udoshi** is graduating from law school at Boston University this year and will be working at Hale and Dorr in Boston.

**Anne van Grondelle** will be entering a Ph.D. program in Psychology this Fall, most likely at the University of Wisconsin - Madison.

**2002:**

**Bo Ananchotikul** is in the fourth year of the Economics PhD program at Berkeley and is hoping to complete her PhD next year.

**Radha Chaurushiya** has just completed the first year of her MBA program at the University of Chicago.

**Jen Gregory** and **Jimin Chung** just graduated from the Harris School of Public Policy at the University of Chicago. They will both be working in DC, Jen at the GAO and Jimin at Analysis Group.

**Jessica Hass** is working for a law firm in Washington D.C.

**Karen Healer** graduated from Yale Law School and now works in California for the firm of Wilson Sonsini Goodrich & Rosati.

**Erika Ibanez** is working at NERA in White Plains, NY

**Christine Jaw** is completing a two year stint at the Boston Fed and is heading to business school to do an MBA this fall.

**Mae Podesta** is finishing up a two year stint working with the Clinton Foundation doing AIDS relief work in South Africa, Lesotho, Tanzania and Ethiopia. She will be starting law school at UC-Berkeley in the fall.

**Archana Ravichandran** is starting business school in the fall. She plans, "on focusing my education on social enterprise and learning how to sell technologically advanced products specifically designed to improve the lives of the people at the "bottom of the pyramid" – or the 4 billion poor people there are in the world."

**Kavita Sridhar** has completed her first year in the MPP program at the Kennedy School of Government, Harvard University.

**Shalini Sriram** is working for Bank of America in New York.

**Annie Treitman** is teaching Math and (eventually) Economics at a public school in Framingham.

**Ding Wu** is in the fourth year of the Economics PhD program at MIT and is hoping to complete her PhD next year.

**2003:**

**Andrea Bell** is completing three years at NERA and will be headed to business school, most likely at the University of Michigan, this fall.

**Melanie Chang** works for JP Morgan in New York.

**Linda DePoto** works at Yale University in New Haven.

**Safia Hussain** is in her second year of law school at Rutgers, and this summer will be working at the firm Fried Frank Shriver Harris and Jacob.

**Elaine Liu** (Princeton) and **Shing-Yi Wang** (Yale) are in the third year of their PhD programs in Economics.

**Sophie Park** also completed three years at NERA and will be enrolling in the first year of an Economics PhD program at UCLA.

**Estelle Robichaux** will be entering a Master's Program at the University of Florida, specializing in marine environmental issues.

**Annie Rosen** works for Fidelity Investments in Boston.

**Leah Solk** and **Wileen Kao** are both in Master's programs at Harvard University, Leah in Architecture and Wileen in Landscape Architecture.

**Sarah Spurgeon** is wrapping up two years working as a research associate at the New England Healthcare Institute, a public health policy think tank, and will be entering a joint JD/MPH program in the fall.

**Michelle Tang** works with the Citigroup Corporate Bank in Hong Kong.

**Cara West** is at the Urban Institute in Washington, D.C. and will be enrolling in the Master's Program in Public Policy at the University of Chicago's Harris School this Fall.

**Candice West** works for Goldman Sachs in New York City.

**Ilan Wong** will be entering a Master's program in Economics at Tufts University this Fall.

**Sharon Wong** works in NYC for a private equity company called LS Power, which focuses on the acquisition of power plants.

**Azeta Xhafka** is teaching International Finance at SEE University in Macedonia.

**2004:**

**Mona Alawdeen** is at JP Morgan in New York.

**Ellyn Boukus** is completing a two year stint at the Federal Reserve Bank of New York and will be entering the Ph.D. program in Economics at Yale this Fall.

**Kathryn Bradley** and **Yin Zhou** are both completing two year stints at CRA in Boston. Kathryn will be joining the New York City Teaching Fellows program and Yin is headed to law school.

**Brianna Carlisle** works at Latham and Watkins in New York.

**Carolina Gomes-Casseres** works at Bank of America in New York.

**Katherine Kamm** is finishing her two years at Lazard Freres and will be joining the Wellesley College Investment Office.

**Vivian Kao** and **Lili Yu** are working for Goldman Sachs in New York.

**Heather Long** is finishing her MSc. in Financial Economics at Oxford as well as her two years as a Rhodes Scholar. She

continues as Wellesley's Young Alumna Trustee.

**Payal Patel** works for the law firm of Constantine Cannon in New York.

**Rosario Picazo** is working for Bates, White in Washington, DC.

**Inna Poliakova** is moving to London to work with Bank of America's Leveraged Acquisition Finance group.

**Ricki Sears** is working at the Boston Fed as a senior research assistant.

**Kristen Soderberg** is completing a two year stint at Analysis Group in Boston and will be joining the Master's program at the Harris School of Public Policy, the University of Chicago.

**Christina Steiner** completed a two year stint with Teach for America in Brownsville, Texas and will be headed to business school in the Fall.

**2005:**

**Jamie Bernthal** works at BOA in Charlotte.

**Veronique Chau** is teaching ESL in France and will be attending law school this Fall.

**Anna Davydova** is working at Fidelity Investments in Boston.

**Sarita Frattaroli** is a research assistant at the Boston Fed.

**Maeve Gearing** and **EeCheng Ong** are working at Analysis Group in Boston.

**Lindsey Henken** is in NYC at Lehman Brothers.

**Kimberly Jackson** is completing a year of study in the South Africa as a part of the Knafel Fellowship. She will be enrolling in a graduate program in education at Stanford University this Fall.

**Crystal Jin** and **Erchen Yan** are at UBS in New York.

**Elizabeth Keiser** is working at HSBC Private Bank; she is based in London but travels extensively as part of her job.

**Kristina Nilsson** is working for JP Morgan in NYC.

**Gerrine Pan** and **Lamees Aziz** are working for Goldman Sachs in NYC.

**Julia Powers** and **Marisol Trowbridge** are working at Bates White.

**Amita Rao** works for Blue Wolf Group in NYC.

**Seema Rathod** is working in Philadelphia as a systems analyst at Solutions for Progress, a public policy consulting firm that works to find economic solutions to social and economic issues like poverty.

**Nayoung Rim**, **Ola Ossowska** and **Juanjuan Blout** are working at CRA, Ola in London and Nayoung & Juanjuan in Boston. Ola will be entering a Master's program in Economics at either LSE or Toulouse this Fall.

**Elise Tosun** and **Jessica Lee** are both working as research assistants at the Board of Governors in Washington, D.C.

**Erchen Yan** works at Bank of America Securities.

**Katie Young** is working for Greylock McKinnon in Boston.