

Medicare B Monthly Rates in 2013

Medicare B covers services like lab tests, surgeries, and doctor visits and supplies like wheelchairs and walkers that are considered medically necessary to treat a disease or condition.

If you are a higher-income beneficiary, you will pay a larger percentage of the total cost of Part B based on the income you reported to the Internal Revenue Service (IRS). You will pay monthly Part B premiums equal to 35, 50, 65, or 80 percent of the total cost, depending on what you reported to the IRS.

Medicare Part B rates and Social Security Increases in 2013

The Centers for Medicare and Medicaid Services has announced the Medicare premiums for 2013. The standard **Medicare Part B** monthly premium that most people pay will be \$104.90 in 2013, an increase of a \$5.00 over 2012 rates.

In 2013, **Social Security monthly payments** to enrollees will increase by 1.7 percent. The dollar increase in benefit checks will be large enough to cover the increase in the Part B premium of \$5.00 that most beneficiaries will experience.

As required in the Medicare Prescription Drug, Improvement, and Modernization Act of 2003, the monthly Part B premium is based on the beneficiary's annual income two years previously, i.e., 2011. About 4 percent of current Part B enrollees are expected to be subject to these higher premium amounts. The 2013 Part B monthly premium rates to be paid by beneficiaries who file individual or joint tax returns are shown in the following table:

If your yearly income in 2011 was		You pay (in 2013)
File individual tax return	File joint tax return	
\$85,000 or less	\$170,000 or less	\$104.90
above \$85,000 up to \$107,000	above \$170,000 up to \$214,000	\$146.90
above \$107,000 up to \$160,000	above \$214,000 up to \$320,000	\$209.80
above \$160,000 up to \$214,000	above \$320,000 up to \$428,000	\$272.70
above \$214,000	above \$428,000	\$335.70

[from Medicare.gov]