

“Prosperous You” Retirement Resources



Your prosperity is important and the choices you make today and beyond should improve your future financial well-being. You have opportunities to be more mindful about your financial future.

Each opportunity listed below is distinctive. Take advantage of several. They all contain valuable nuggets of information that will escalate your financial skills.

Program/Resource/Benefit	Audience	How You Benefit
<p>NEW! One-on-one independent, certified financial planners (CFP) The College is providing this on campus investment education resource to help equip employees with as much information as possible about their own retirement planning.</p> <p>Retirement planning is complicated. This resource provides general financial and investment information based on your individual retirement needs and is intended to help you make better retirement-related decisions for you and your family. These CFPs are not tied to a fund house and their compensation is not based on the fund decision you make. They are paid an hourly rate by the College, through the 403(b) Retirement Plan.</p> <p>Learn more or make an appointment by calling the benefits office at x2212 or x2215.</p>	<p>Active employees and spouse/partner</p>	<p>Confidence and competence are key ingredients to a prosperous future. Be coached by experts. The College is picking up the tab. Choose a Prosperity Coach!</p> <p>You will learn when you can afford to retire. No more guess work related to retirement income and expenses. The CFPs will provide investment education, not investment advice.</p>
<p>A testimonial about the free Certified Financial Planner resource (above) <i>“My wife and I found the program very helpful. It gave us a way to think about our plans with someone who has no vested interest in how we invest our resources, to compare her advice with what we’ve gotten from TIAA-CREF, and to round out the picture of our financial life as we approach retirement.” – Alan Shuchat, Professor of Mathematics, Wellesley College</i></p>		
<p>Retiree Medical and Dental Coverage for Spouses is Extended to Age 65 Retiree medical & dental coverage is now available to retiree spouses until the earlier of 5 years from the retiree’s retirement or age 65. This eliminates the gap in coverage for younger spouses. Spouses are eligible if they do not have access to group coverage elsewhere.</p> <p>Find out more, email benefits@wellesley.edu or call x2212 or x2215.</p>	<p>Active employees and spouses</p>	<p>Retirees with younger spouses no longer need to worry about buying medical or dental coverage to fill the gap before Medicare eligibility at age 65.</p>
<p>Extend Health; a Retiree Medicare Exchange Employees planning to retire who are 65 or over, tell us the challenge of finding health care is over-whelming. Many health plans are competing for your business. We have heard you, and we have found a solution to the challenge of finding the right medical coverage in retirement. This resource is now available through the College. Are you relocating in retirement? Are you on maintenance medication? Do you want to keep your doctors? Do you want to use a specific hospital? Extend Health helps you find the right plan.</p>	<p>Active employees and retirees</p>	<p>Make sense out of the myriad of medical options for Medicare eligible retirees. Choose a Medicare coach!</p> <p>Employees planning to retire no longer have to navigate the health plan maze alone.</p> <p>Extend Health will help you find the right medical supplement plan for you and your spouse, to coordinate with Medicare.</p>
<p>TIAA-CREF Resources and Counseling To schedule an appointment with your TIAA-CREF Financial Consultant or Wealth Management Advisor, call (866)-904-7802.</p> <p>You will learn about:</p> <p>Retirement Advisor - an easy to use, flexible resource that helps participants with a wide range of assets and goals, making it simple to evaluate and take action with their investment strategy.</p> <p>Retirement Income Planner - helps participants who are nearing retirement get a sense of how much income they can expect upon retirement.</p>	<p>Active employees and spouse/partner</p>	<p>Financial Consultants provide retirement plan advice based on your individual needs and risk tolerance.</p> <p>Wealth Management Advisors provide highly customized solutions for participants with complex financial needs, or those who have accumulated significant assets.</p> <p>Online advice and planning tools: Visit https://www.tiaa-cref.org/public/advice-planning</p>
<p>Other Retirement Planning Resources AllOne Health EAP 1-800-451-1834 www.allonehealthheap.com Username: Wellesley Password: employee</p> <p>Health Advocate 1-866-695-8622 www.healthadvocate.com/members</p>	<p>Active employees and retirees</p>	<p>The EAP is a resource to help with issues large and small that can affect your health and happiness. You and your family can use this resource for a one-time consultation or on-going support.</p> <p>Health Advocate is here to help you and your family with medical claims issues, as a resource to research health care queries and much more.</p>

Go to the College benefit web page at <http://new.wellesley.edu/hr/benefits> for a summary of the benefits employees receive from the College when they retire.