Student Financial Services

- Who are we? What do we do? How can we help?

- Our goal is to help you and your daughter navigate the financial landscape of paying for your Wellesley experience.

- We provide services and assistance in five main areas:
  - Financial Aid
  - Student Accounts
  - Student Employment
  - Educational Financing
  - Financial Literacy
Financial Aid

- What remains the same:
  - Wellesley meets 100% of a family’s calculated (demonstrated) need
  - Generous grant and less loan (in some cases, no loans)
  - All financial aid is based on a family’s need, no merit aid is awarded
  - Consistent aid package from year to year, assuming your family’s financial situation stays consistent
  - Special circumstances and changes in financial situation during the academic year

- What changes for returning students:
  - Student must reapply for aid each year
  - Materials will be sent out in the Fall
  - Early App Due date: January 1
    - Awards released by March 1
  - Financial Aid App Due date: April 15
    - Awards released after June 1

Student Accounts

- Responsible for student billing
- EBill is Wellesley’s official billing method
  - Statements are delivered through the Student Account Center
  - Be sure she signed you up as an authorized user
- Charges are billed by the semester
  - Some incidental charges may post throughout the year, such as parking, health center, residence fines, etc.
- College Payment Policy
  - Payment Due Dates 2016-17: July 29, 2016 and January 4, 2017
  - Late fees
  - Housing and course registration consequences
- Payment options
  - Monthly Payment Plans (TMS)
  - Electronic Check / Credit Cards (wellesley.afford.com)
  - Cash / Check payments at Wellesley
  - Student and Parent Loan options
Student Employment

- Types of Student Employment (or Work-Study) at Wellesley
  - Work-Study
  - Casual Wage
- What is “Work-Study?”
- Typical hours and wage ranges
- How do students find employment?
- Is there required paperwork?
- How do students get paid?
- What happens if my daughter doesn’t earn all she was awarded?

Educational Financing

- Packaged Loan Policy is based on a family’s ability to contribute and family income
- Types of loans
  - Federal, State, Institutional
  - Student and Parent
- Additional requirements
  - Entrance Counseling and Promissory Notes
- Loan Payment Terms
  - Subsidized / Unsubsidized
  - Prepayment
  - Grace Period
  - Consolidation
  - Graduate School
Financial Literacy

- Programming conducted throughout the year
- Working directly with your daughter
  - Wellesley Parent Philosophy
  - Student Account Center / Authorized User
  - Custodial / Non-Custodial Parent considerations
  - FERPA
- Dedicated SFS Staff here to assist
  - Not financial planners
  - Provide basic and thoughtful approaches to finances

Working With Parents…

- Wellesley College recognizes the many roles that parents and families have throughout the education of their students. Just as prospective students, current students, and alumnae each have a unique relationship with the College, so also do parents, who are inherently connected to the College throughout the lifetime of their student’s engagement with the Wellesley community.

- Wellesley College therefore:
  - engages parents to support their students’ personal and academic growth through coaching students to be successful, capable women;
  - encourages parents to allow their students the space and freedom to take risks to grow and to develop judgment and resiliency;
  - provides parents with important information about college opportunities, services, and issues;
  - commits to communicating with and responding to parents in a timely fashion;
  - welcomes parents to share in the vibrant intellectual and social life of the College through events and activities; and
  - promotes an ongoing connection between parents and the College.
Welcome Class of 2020!
August 26, 2016

- Office of Student Financial Services
- Walk-In Service Center: Schneider Center – 1st floor
- Hours of Operation: Monday to Friday 9:00am – 4:00pm Eastern
- Phone: [781] 283-2360
- Secure Fax: [781] 283-3946
- Email: sfs@wellesley.edu
- Web: wellesley.edu/sfs | facebook.com/WellesleySFS