Topics: Globalization arouses great controversy. This course examines the integration across borders of the markets in goods and the factors of production, and the consequences of these trends. In the first part of the course we discuss the history of globalization and the emergence of international public goods. Next we examine international trade, the migration of labor, and global financial flows. We then assess the implications of globalization for growth and poverty, the environment and governance.

Prerequisite: The prerequisite for the course is ECON 201.

Readings: The texts for the course are:


Rodrik, *The Globalization Paradox*

Other readings are available through Clapp Reserves or are posted on our Sakai conference.

Requirements: The course grade will be determined by the results of five sets of review questions (12% each), a joint presentation (15%), class participation (5%) and a final paper (20%).

Sakai Site: We will use our site to make announcements, post news stories and problem sets, answer questions, etc. Please feel free to post any items which you think would be of interest. All class notes, problem sets, and exams are the intellectual property of instructor and should not be given or forwarded to any other party without prior consent.

Office Hours: Thursdays 2 – 4 p.m. and Fridays 2 – 3:30 p.m.

Classroom Environment: We meet in the classroom to collectively learn the material. Do not send text messages or e-mails, or check your messages. Please refrain from leaving the room unless necessary.

Honor Code: Members of the course are expected to adhere to the College’s Honor Code.
I. Introduction

1. History
2. Issues

Reinert, Ch. 1
Rodrik, Chs. 1, 2

II. IPGs and IGOs

1. International Public Goods
2. Intergovernmental Organizations
3. Justice

Sandler, 2004, Global Collective Action, Ch. 2

ALT/REV Qs I

III. Trade

1. Comparative Advantage
2. Trade Restrictions
3. Trade Policies

Reinert, Chs. 3, 5, 6, 7, 8
Rodrik, Chs. 3, 4, 12: 252-259
Salvatore, Introduction to International Economics, Chs. 3, 4
The Economist, “World Trade: The Other Conclave,” 3/16/13

IV. Migration

Reinert, Ch. 12
Rodrik, Ch. 12: 266-272
Borjas, “Globalization and Immigration,” in Weinstein (ed.), Globalization: What’s New, Ch. 4
The Economist, “The Aid Workers Who Really Help,” 10/8/09
The Economist, “Border Follies,” 11/17/12

ALT/REV Qs II
TRADE AGENDA

MIGRATION AGENDA

FALL BREAK

V. Finance

1. Global Imbalances
2. Exchange Rates
3. Monetary Unions
4. Capital Flows and Crises
5. IMF

Reinert, Chs. 13, 16: p. 266-271, 274-277, Chs. 19, 17, 18
Rodrik, Chs. 5, 6, 12: 260-266
Joyce, *The IMF and Global Financial Crises*, Ch. 10
*The Economist*, “Tide Barriers,” 10/6/2012

ALT

TANNER CONFERENCE

ALT/REV Qs III

FINANCE AGENDA

VI. Growth and Poverty

Reinert, Chs. 21, 23, 20
Rodrik, Chs. 7, 8
*The Economist*, “Growth or Safety Net?” 9/21/2013

DEVELOPMENT AGENDA

VII. Environmentalism


ENVIRONMENTAL AGENDA I

ALT/REV Qs IV
VIII. Governments

Rodrik, Chs. 9, 10, 11

ALT

GOVERNANCE AGENDA

REV Qs V