SUMMARY ANNUAL REPORT FOR THE
WELLESLEY COLLEGE EMPLOYEE WELFARE BENEFITS PLAN

This is a summary of the annual report of the Wellesley College Employee Welfare Benefits Plan
(the “Plan”), EIN 04-2103637, Plan No. 502, a self-funded and partially insured welfare plan for
the period January 1, 2022 through December 31, 2022.

The annual report has been filed with the Employee Benefits Security Administration (EBSA),
U.S. Department of Labor, as required under the Employee Retirement Income Security Act of
1974 (ERISA).

The Plan has committed itself to pay certain temporary disability, dental, as well as medical and
prescription drug benefits under the Plan on an uninsured basis. The Plan utilizes the services of
Lincoln National Life Insurance Company, Delta Dental of Massachusetts, Harvard Pilgrim Health
Care, and OptumRx to pay these benefits along with administering the Wellesley College Health
Care Reimbursement Plan (Plan No. 514) in conjunction with providing these medical benefits.

Insurance Information

The Plan has insurance contracts with EyeMed Vison Care (on behalf of the Fidelity Security Life
Insurance Co.), Lincoln National Life Insurance Company, Delta Dental of Massachusetts, AllOne
Health EAP LLC, and Metropolitan General Insurance Company, to pay vision, life insurance,
long-term disability, temporary disability, dental, Employee Assistance Program (EAP), and legal
benefit claims incurred under the terms of the Plan. The total premiums paid for the plan year
ended December 31, 2022, were $700,815.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report for both plan 502 and plan 514, the
Form 5500 filings, or any part thereof, on request. Insurance information, including sales
commissions paid by insurance carriers, is included in that report.

To obtain a copy of the full annual reports or any part thereof, write or call Kelly Robinson,
Director of Total Rewards, Wellesley College, 106 Central Street, Room 136, Wellesley, MA
02481. Kelly Robinson can be reached at (781) 283-2215.

You also have the legally protected right to examine the annual report at the main office of the
Plan (Wellesley College, at 106 Central Street, Room 136, Wellesley, MA 02481) and at the U.S.
Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor
upon payment of copying costs. Requests to the Department should be addressed to: Public
Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of
Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.